

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

FILED

02 APR -3 PM 12:35

IN RE:

Jack W. Hester and
Shirley K. Hester,

Debtor(s)

Chapter 7 Asset
Case No: 01-02558-B

BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

TO: ALL CREDITORS AND PARTIES IN INTEREST

NOTICE OF SALE OF PROPERTY FREE AND CLEAR OF LIENS AND OPPORTUNITY FOR HEARING

TAKE NOTICE that John Kirkland Fort, Trustee, proposes to sell the property herein described free and clear of all liens and encumbrances according to the terms and conditions stated below.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: Debtors' life estate at 404 Morris Street, Greenville, SC through debtor wife's aunt; 1991 Cadillac Sedan DeVille with 178,000 miles, 1992 Cadillac Eldorado with 117,000 miles, 1985 Cadillac Seville with 230,000 miles, 1988 Jeep Cherokee Limited 4x4 with 179,000 miles, 1950 Studebaker Pickup (partially restored), 1977 Glasstron 17' boat.

PRICE: \$8,700.00 or higher bid, without further notice to the same party or other non-interested party.

APPRAISAL VALUE: \$20,000 for life estate per debtor's schedules; 1991 Cadillac - \$1,000.00, 1992 Cadillac - \$4,500.00, 1985 Cadillac - \$500.00, 1988 Jeep - \$1,000.00, 1950 Studebaker Pickup - \$2,500.00, 1977 Glasstron boat - \$750.00 per Goodwin's appraisal.

BUYER: Jack and Shirley Hester, the debtors.

PLACE AND TIME OF SALE: As soon as possible following approval from Bankruptcy Court

SALES AGENT/AUCTIONEER/BROKER: Goodwin and Associates, 528A Columbia Ave., Suite 151, Lexington, SC 29072, 803-657-7464

COMPENSATION TO SALES AGENT/BROKER/ETC: 10% or \$750.00

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: \$1,500.00

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: none known to the Trustee.

DEBTOR'S EXEMPTION: \$1,200.00 for the 1988 Jeep Cherokee. All other assets are not exempt.

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: Estimated to be \$6,750.00

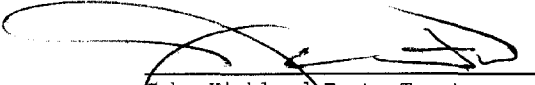
TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk, US Bankruptcy Court, 1100 Laurel Street, PO Box 1448, Columbia, SC 29202, no later than twenty (20) days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case the Court will conduct a hearing on May 15, 2002, at 9:00 a.m., at Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306-2355. No further notice of this hearing will be given.

The Court may consider additional offers at any hearing held on an objection to the sale. The court may order at the hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

Date: 4/1/02


John Kirkland Fort, Trustee
PO Box 813
Drayton, SC 29333
(864) 591-1005
District Court I.D. #863

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